



Announcement Summary

Entity name

ENCOUNTER RESOURCES LIMITED

Date of this announcement

Thursday December 01, 2022

The +securities the subject of this notification are:

Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Unlisted options exercisable at \$0.0268 expiring 30 November 2026	3,980,000	01/12/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

ENCOUNTER RESOURCES LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

47109815796

1.3 ASX issuer code

ENR

1.4 The announcement is

New announcement

1.5 Date of this announcement

1/12/2022



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

Other

Please specify

Unlisted options exercisable at \$0.268 expiring 30 November 2026

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities

ASX +security code

New class - code to be confirmed

+Security description

Unlisted options exercisable at \$0.0268 expiring 30 November 2026

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

1/12/2022

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Refer 2022 Notice of Annual General Meeting lodged with ASX on 28 October 2022.

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02590471-6A1118920?access_token=83ff96335c2d45a094df02a206a39ff4

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.26800000

Expiry date

30/11/2026

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

Ordinary fully paid share (ENR)

Any other information the entity wishes to provide about the +securities the subject of this notification

None



Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Options issued to directors pursuant to shareholder approval at the Company's 2022 AGM.

Issue details

Number of +securities

3,980,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Nil cash consideration

Purpose of the issue

Other

Additional Details

Issued in lieu of payment of cash director fees and as incentive securities.



Part 4 - +Securities on issue

**Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)**

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
ENR : ORDINARY FULLY PAID	353,025,781

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
ENRAO : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	3,500,000
ENRAB : OPTION EXPIRING 26-NOV-2024 EX \$0.222	2,450,000
ENRAQ : OPTION EXPIRING 30-JUN-2024 EX \$0.182	650,000
ENRAT : OPTION EXPIRING 28-NOV-2025 EX \$0.224	3,630,000
ENRAP : OPTION EXPIRING 31-OCT-2023 EX \$0.162	5,050,000
ENRAU : OPTION EXPIRING 28-JUN-2026 EX \$0.19	1,200,000
ENRAS : OPTION EXPIRING 30-APR-2025 EX \$0.212	800,000
New class - code to be confirmed : Unlisted options exercisable at \$0.0268 expiring 30 November 2026	3,980,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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