



Announcement Summary

Entity name

ENCOUNTER RESOURCES LIMITED

Date of this announcement

Wednesday July 26, 2023

The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Unlisted options exercisable at \$0.677 and expiring 24 July 2027	400,000	25/07/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

ENCOUNTER RESOURCES LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

47109815796

1.3 ASX issuer code

ENR

1.4 The announcement is

New announcement

1.5 Date of this announcement

26/7/2023



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code

New class - code to be confirmed

+Security description

Unlisted options exercisable at \$0.677 and expiring 24 July 2027

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

25/7/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

No

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Refer notice of meeting for 2021 AGM lodged with ASX 27 October 2021 for terms and conditions of the company's Employee Share and Option Plan
<https://announcements.asx.com.au/asxpdf/20211027/pdf/45265hdg6jchsy.pdf>

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.67700000

Expiry date

24/7/2027

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

Ordinary fully paid share (ENR)



Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

Refer notice of meeting for 2021 AGM lodged with ASX 27 October 2021 for terms and conditions of the company's Employee Share and Option Plan

<https://announcements.asx.com.au/asxpdf/20211027/pdf/45265hdg6jchsy.pdf>

Any other information the entity wishes to provide about the +securities the subject of this notification

None

Issue details

Number of +securities

400,000





Part 4 - +Securities on issue

**Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)**

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
ENR : ORDINARY FULLY PAID	395,525,781

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
ENRAE : OPTION EXPIRING 28-FEB-2027 EX \$0.208	500,000
ENRAO : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	4,000,000
ENRAB : OPTION EXPIRING 26-NOV-2024 EX \$0.222	2,450,000
ENRAD : OPTION EXPIRING 15-JAN-2027 EX \$0.283	250,000
ENRAQ : OPTION EXPIRING 30-JUN-2024 EX \$0.182	650,000
ENRAV : OPTION EXPIRING 27-MAR-2027 EX \$0.175	100,000
ENRAT : OPTION EXPIRING 28-NOV-2025 EX \$0.224	3,630,000
ENRAP : OPTION EXPIRING 31-OCT-2023 EX \$0.162	5,050,000
ENRAU : OPTION EXPIRING 28-JUN-2026 EX \$0.19	1,200,000
ENRAS : OPTION EXPIRING 30-APR-2025 EX \$0.212	800,000
ENRAG : OPTION EXPIRING 13-JUL-2027 EX \$0.592	400,000
ENRAC : OPTION EXPIRING 30-NOV-2026 EX \$0.0268	3,980,000
ENRAF : OPTION EXPIRING 20-JUN-2027 EX \$0.368	200,000



New class - code to be confirmed : Unlisted options exercisable at \$0.677 and expiring 24 July 2027

400,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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