

Form 605Corporations Act 2001
Section 671B**Notice of ceasing to be a substantial holder**To Company Name/Scheme Encounter Resources LimitedACN/ARSN 109 815 796**1. Details of substantial holder (1)**Name Chalice Mining Limited (Chalice) and each of the entities listed in Annexure A (Chalice Group Entities)ACN/ARSN (if applicable) 116 648 956The holder ceased to be a substantial holder on 06/11/2025The previous notice was given to the company on 24/04/2024The previous notice was dated 24/04/2024**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
06/11/2025	Chalice Mining Limited	Dilution in holding due to the issue of ordinary shares pursuant to a placement.	N/A	27,331,579 ordinary shares	27,331,579 ordinary shares

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:


Name and ACN/ARSN (if applicable)	Nature of association
Refer Annexure A	Refer Annexure A

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Chalice Mining Limited	Level 3, 46 Colin Street, West Perth, WA 6005

Signature

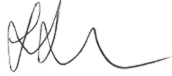
print name	Leanne Stevens	capacity	Joint Company Secretary
sign here		date	07/11/2025

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
 - (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
 - (3) See the definition of "associate" in section 9 of the Corporations Act 2001.
 - (4) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
 - (5) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
 - (6) The voting shares of a company constitute one class unless divided into separate classes.
 - (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.
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Annexure “A”

This is Annexure “A” of 1 page referred to in the Form 605 (Notice of ceasing to be a substantial holder), signed by me and dated 7 November 2025.



Leanne Stevens

Joint Company Secretary

Chalice Mining Limited (ACN 116 648 956)

Details of Chalice Group Entities

Entity	ACN
CGM (Julimar) Pty Ltd	657 480 432
CGM (South Yilgarn) Pty Ltd	656 733 167
CGM (WA) Pty Ltd	610 789 252
CGM (West Yilgarn) Pty Ltd	656 733 649
CGM (NZ) Pty Ltd	613 148 404
Chalice Mining Limited	116 648 956
Chalice Operations Pty Ltd	061 104 158
Nebula Resources Pty Ltd	623 039 645
Western Rift Pty Ltd	124 875 323
Chalice Gold Mines (Ontario) Inc	N/A – entity registered in Canada