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ASX ANNOUNCEMENT

High-Grade Niobium Zone Emerging at Joyce

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- ➔ High-grade, end-of-hole niobium intersections at Joyce: Aircore drilling at Joyce has intersected high-grade mineralisation including:
 - 4m @ 2.4% Nb₂O₅ from 40m to end of hole (EAL1692)
 - 6m @ 1.3% Nb₂O₅ from 88m to end of hole (EAL1693)

- ➔ Joyce is ~6km east of Green, providing another opportunity to add additional shallow, high-grade niobium resources



- ➔ Validates the Company's targeting strategy and demonstrates further regional upside as prospects are systematically tested
- ➔ Three rigs currently operating at Aileron with a strong pipeline of results through the remainder of 2026; including further Joyce aircore results expected in October, the first diamond hole at Emily confirming depth extent and further infill/extensional drilling at Green

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Encounter continues to build on what is already a province scale carbonatite system at Aileron, with Joyce shaping up as another zone of shallow, end of hole, high grade mineralisation, located ~6km east of Green. Further assay results are due next month from drilling along strike which will give us a clearer picture of the dimensions of mineralisation.

The Company is laying the groundwork for continued growth of its resource base, while also completing infill drilling on the expected high-grade starter pit areas within its existing resource, as part of its dual track strategy of systematic exploration and de-risking the path to development.

Will Robinson

Managing Director, Encounter Resources





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