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Company Announcements Office
Australian Securities Exchange
20 Bridge Street
Sydney NSW 2000

AGM Chair Address and Presentation

Encounter is at the forefront of a major exploration revival taking place in the Paterson Province and Tanami regions of Western Australia. At the same time, we continue to add new exploration opportunities in other highly prospective regions of Australia.

Our project portfolio is focused on making large gold and base metals discoveries in Australia. Area selection predominantly focuses on projects with shallow cover that has concealed highly prospective geological potential.

To advance our project portfolio, we are collaborating with a number highly regarded companies. This approach allows us to engage in the exploration for large scale, first mover opportunities.

Our project generator model provides shareholders with leverage to multiple, well-funded projects while minimising funding demands on shareholders. This approach also provides access to multiple expert teams, technical specialists and the latest technological advances.

During the past year, Encounter commenced field activities in conjunction with major gold producer Newcrest Mining Limited in the Tanami region of WA.

We also commenced field activities in conjunction with Independence Group NL at the Yeneena copper-cobalt project in the Paterson Province of WA.

In addition to progressing these more advanced projects, we continued to build our 100% owned portfolio of high quality exploration projects including: the Lamil Cu-Au project in the Paterson Province and applications for over 6,000sqkm of ground in the Northern Territory.

On the corporate front, we have also recently welcomed Independence Group NL and Silver Lake Resources Ltd as substantial shareholders. Both companies are highly successful and supportive of our business model.

So, our project generator model is working and our portfolio is of a high quality.

We remain one of the most active mineral exploration companies in Australia. We are disciplined in its approach to capital management and we are steadfast in our commitment to systematic exploration that can create enduring value for our shareholders. Our exploration plans remain well funded. Importantly, we have a capable and experienced team that is dedicated to realising the potential of our portfolio.

In closing, we would like to thank our local communities, employees, joint venture partners, suppliers and other stakeholders for their support during 2019. We also would take this opportunity to thank our fellow shareholders for your ongoing support.

Paul Chapman
Chairman