

**ASX Announcement**

20 October 2020



## Change in Director Interest Notice

Please refer to the attached an Appendix 3Y Change in Director Interest Notice in respect of Dr Hronsky's change in interests on the exercise of unlisted options.

This announcement has been approved by the Managing Director of Encounter Resources Limited.

**For further information, please contact:**

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# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity</b>	Encounter Resources Limited
<b>ABN</b>	47 109 815 796

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Jon Hronsky
<b>Date of last notice</b>	26 November 2019

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Direct
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	
<b>Date of change</b>	19 October 2020
<b>No. of securities held prior to change</b>	<ul style="list-style-type: none"> <li>• 200,000 ordinary fully paid shares;</li> <li>• 500,000 unlisted options exercisable at 13 cents each on or before 24 November 2020;</li> <li>• 1,000,000 unlisted options exercisable at 9 cents each on or before 30 November 2022; and</li> <li>• 300,000 unlisted options exercisable at 20 cents each on or before 31 October 2023.</li> </ul>
<b>Class</b>	Unlisted options exercisable at 13 cents each on or before 24 November 2020.
<b>Number acquired</b>	275,714 shares
<b>Number disposed</b>	500,000 options
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	\$0.13 per share

+ See chapter 19 for defined terms.

**Appendix 3Y**  
**Change of Director's Interest Notice**

<b>No. of securities held after change</b>	<ul style="list-style-type: none"> <li>• 475,714 ordinary fully paid shares;</li> <li>• 1,000,000 unlisted options exercisable at 9 cents each on or before 30 November 2022; and</li> <li>• 300,000 unlisted options exercisable at 20 cents each on or before 31 October 2023.</li> </ul>
<b>Nature of change</b> <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Shares issued on the exercise of options pursuant to the cash less exercise provisions.

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	N/a
<b>Nature of interest</b>	N/a
<b>Name of registered holder (if issued securities)</b>	N/a
<b>Date of change</b>	N/a
<b>No. and class of securities to which interest related prior to change</b> <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/a
<b>Interest acquired</b>	N/a
<b>Interest disposed</b>	N/a
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/a
<b>Interest after change</b>	N/a

**Part 3 – +Closed period**

<b>Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	N/a
<b>If prior written clearance was provided, on what date was this provided?</b>	N/a

+ See chapter 19 for defined terms.