

Results of General Meeting

RESULTS OF GENERAL MEETING

Pursuant to ASX Listing Rule 3.13.2, the Company advises that the resolutions contained in the Notice of Meeting dated 9th November 2020 and considered at today's General Meeting of Shareholders were all passed on a poll of shareholder votes.

DISCLOSURE OF MEETING RESULTS

In accordance with Section 251AA(1) of the Corporations Act, the Company provides the following information in respect of each resolution on the following page.

For further information, please contact:

Will Robinson
Managing Director
+61 8 9486 9455
contact@enrl.com.au

Michael Vaughan
Fivemark Partners
+61 422 602 720
michael.vaughan@fivemark.com.au

This announcement has been authorised for release by the Board of Encounter Resources Limited

About Encounter

Encounter Resources Limited is one of the most productive project generation and active mineral exploration companies listed on the Australian Securities Exchange. Encounter's primary focus is on discovering major gold deposits in Western Australia's most prospective gold districts: the Tanami, the Paterson Province and the Yilgarn.

The Company is advancing a highly prospective suite of projects in the Tanami and West Arunta regions via joint ventures with Australia's largest gold miner, Newcrest Mining Limited (ASX:NCM).

Complementing its expansive gold portfolio, Encounter controls a major ground position in the emerging Proterozoic Paterson Province where it is exploring for copper-cobalt deposits with highly successful mining and exploration company IGO Limited (ASX:IGO), and intrusive related copper-gold deposits at its 100% owned Lamil Project.

In addition, project generation activities in the Northern Territory utilising new Geoscience Australia datasets has resulted in Encounter securing the first mover Elliott and Jessica copper projects. Elliott is being advanced in partnership with BHP via an option agreement to enter an earn-in and joint venture.

Results of meeting

Name of entity

Encounter Resources Limited

ABN/ACN/ARSN/ARBN

109 815 796

Date of meeting

11 December 2020

| Resolutions voted on at the meeting | | | | | If decided by poll ⁵ | | | | | Proxies received ⁶ | | | |
|-------------------------------------|--|---------------------|----------------------------|-------------------------------|---------------------------------|----------------|---------------|----------------|------------|-------------------------------|---------|------------|-------------------------|
| No ¹ | Resolution Short description | Result ² | Voting method ³ | If s250U applies ⁴ | Voted for | | Voted against | | Abstained | For | Against | Abstain | Discretion ⁹ |
| | | | | | Number | % ⁷ | Number | % ⁸ | Number | Number | Number | Number | Number |
| 1 | Ratification of Placement Shares | Passed | Poll | N/a | 120,657,643 | 99.87 | 152,619 | 0.13 | 100,000 | 120,460,585 | 45,000 | 100,000 | 197,058 |
| 2 | Ratification of Issue of Adviser Options | Passed | Poll | N/a | 120,389,310 | 99.93 | 90,000 | 0.07 | 430,952 | 120,192,252 | 90,000 | 323,333 | 197,058 |
| 3 | Approval for Director to Participate in Share Placement – Paul Chapman | Passed | Poll | N/a | 111,087,025 | 99.86 | 152,619 | 0.14 | 9,670,618 | 110,889,967 | 45,000 | 9,670,618 | 197,058 |
| 4 | Approval for Director to Participate in Share Placement – Philip Crutchfield | Passed | Poll | N/a | 120,599,643 | 99.87 | 152,619 | 0.13 | 158,000 | 120,402,585 | 45,000 | 158,000 | 197,058 |
| 5 | Approval for Director to Participate in Share Placement – Will Robinson | Passed | Poll | N/a | 95,430,545 | 99.84 | 152,619 | 0.16 | 25,327,098 | 95,233,487 | 45,000 | 25,327,098 | 197,058 |