

Exercise of Options and Cleansing Notice

The Directors of Encounter Resources Ltd (“**Encounter**” or the “**Company**”) advise of the issue of 6,550,000 ordinary fully paid shares on the exercise of unlisted options by directors and employees of the Company. This exercise of options has resulted in a further cash investment into the Company by directors and employees of approximately **\$940,000**.

An Appendix 2A reflecting the new shares to be issued follows this announcement. A cleansing notice regarding the issue of the abovementioned shares is attached to this announcement.

For further information, please contact:

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This announcement has been approved for release by the Managing Director of Encounter.

3 November 2023

The Manager
Company Announcements Office
Australian Securities Exchange
20 Bridge Street
SYDNEY NSW 2000

Dear Sir or Madam

**ENCOUNTER RESOURCES LIMITED
SECONDARY TRADING NOTICE – NOTIFICATION PURSUANT
TO PARAGRAPH 708A(5)(e) OF THE CORPORATIONS ACT 2001**

This notice is given by Encounter Resources Limited (ACN 109 815 796) (“Encounter”) under section 708A(5)(e) of the Corporations Act 2001 (Cth) (“the Act”).

Encounter advises that it has issued on 2 November 2023 6,550,000 new shares pursuant to the exercise of options without disclosure under Part 6D.2 of the Corporations Act.

Encounter gives notice under section 708A(5)(e) of the Act that:

- (a) The shares were issued without disclosure to investors under Part 6D.2 of the Act;
- (b) as a disclosing entity, Encounter is subject to regular reporting and disclosure obligations;
- (c) as at the date of this notice, Encounter has complied with the provisions of Chapter 2M as they apply to Encounter and section 674 and 674A of the Act; and
- (d) as at the date of this notice, there is no information that is ‘excluded information’ within the meaning of section 708A(7) and 708A(8) of the Act which is required to be disclosed by Encounter under section 708A(6)(e) of the Act.



Dan Travers
Company Secretary