

Exercise of Employee Options

Encounter Resources Ltd (“**Encounter**” or the “**Company**”) advises of the issue of 502,416 ordinary fully paid shares on the exercise of vested employee options.

The options were previously issued to employees under the Company’s Employee Share and Option Plan.

An Appendix 2A reflecting the new shares to be issued follows this announcement.

For further information, please contact:

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This announcement has been approved for release by the Company Secretary of Encounter.